

An update from
Worldscale and Markets Committee

Stavros Niarchos Foundation Cultural Center

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**LEADING THE WAY,
MAKING A DIFFERENCE**



INTERTANKO

Payment Performance System (PPS) update and action

- Usage
- Charterer visits done and to do
- Publishing best performers – what's next?

Freight & Demurrage Payments Clause

Working with Documentary Committee- Interest charged on delays?

Chartering questions

- Dongjuakou & Qingdao-When is a port a terminal? (Spot voyage)
- Definition of Atlantic Basin (Time Charter)

BPVoy 5 settling down – issues?

- Now in full use unamended or with minimum amendments
- Used only by BP so far

Worldscale items

- Annual revision date
- Port costs not included on flat rates

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